

The Commercial Bank of Kuwait (CBK)

The State of Kuwait

AML/KYC Questionnaire

General Information

Name of the Bank	Commercial Bank of Kuwait (K.P.S.C)
Country of Incorporation	The State of Kuwait
Legal Status	Kuwaiti Public Shareholding Company (K.P.S.C)
Commercial Registration Number	7706
Establishment Date	19 June 1960
Website	www.cbk.com
Registered Address	Al-Qibla, Block5, Kuwait city, State of Kuwait
Mailing Address	P.O.Box 2861 Safat 13029 Kuwait
Line of Business	Corporate Lending , Trade Finance , Treasury , Retail Banking , International Banking , Investment
Major Shareholders	Please refer to : https://www.boursakuwait.com.kw/ar/stock/profile#103
Board of Directors	Please refer to : https://www.cbk.com/About-CBK/CBK-Profile/Board-of-Directors
Executive Management	Please refer to : https://www.cbk.com/About-CBK/CBK-Profile/Executive-and-Supervisory-Management
CEO	Elham Mahfouz
AML Officer	Abdulaziz Mustafa Ali Head of AML Department
Number of local branches	43
Number of foreign branches	Nil
Regulator	The Central Bank of Kuwait www.cbk.gov.kw
External Auditors	BDO Kuwait AlNisf & Partners, RSM AL-Bazie & Partners RSM AL-Bazie & Partners , Ali Bader Al-Wazzan Deloitte & Touche Al-Wazzan & Partners
Name of Stock Exchange the Bank is listed	Boursa Kuwait
FATCA Status Compliance	Yes
GIIN Number	7SYKUR.00000.LE.414
TIN Number	115142

Bank AML Questionnaire

This questionnaire is designed to provide the Commercial Bank of Kuwait (CBK) with information about you, and your policies and procedures.

A- Corporate Information			
Full registered name Commercial Bank of Kuwait, K.P.S.C			
Full registered address Al-Qibla , Block 5, Mubarak AlKabir Street ,State of Kuwait			
Type of license Banking			
Issuing authority The Ministry of Commerce and Industry			
Registration number 7706			
Name of regulatory body (if other than the license issuing authority) Central Bank of Kuwait			
Main line of business Carrying out all banking activities.			
Total number of domestic branches 43		Total number of foreign branches Nil	
Website www.cbk.com			
Listed Entity	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	Name of Stock Exchange Stock exchange website Ticker / Symbol Boursa Kuwait CBK 103
AML Contact details Abdulaziz Mustafa Ali		Job Title Head of AML Department	
Contact information (email, phone) aaziz@cbk.com, (+965)229900926			
Date 25 January 2024			

B- Ownership	Yes	No
1. Is your institution publicly owned?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
If "yes", please provide the names of individual(s)/legal person(s) or group that owns 5% or more of your share capital		
Name	Share %	
https://www.boursakuwait.com.kw/ar/stock/profile#103		

2. Confirm that your institution has performed an appropriate Due Diligence on all principal owners	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
3. Is any of the owners/Board Members/Executive Management a PEP or related to a PEP? If "yes" please provide the owner's name, his/her share % in your capital, and/or the PEP name and their relationship	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Name	Relation	Share %

C- Regulatory Framework	Yes	No
4. Are Money Laundering and Terrorist Financing a criminal offense?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
5. Are there specific laws and/or regulations in place covering Anti-Money Laundering and Counter Terrorist Financing (AML & CTF)? If "Yes", please mention the law name, number and date of issuance Law 106	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
6. Are all financial institutions in your country subject to AML & CTF laws & regulations?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
7. Are non-financial institutions subject to AML & CTF laws and regulations?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
8. Does your regulator require you to conduct Customer Due Diligence (CDD) on your customers before transacting any business with them?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
9. Does your regulator require you to verify the identity of your customer and apply AML & CTF controls in line with international accepted standards?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
10. Does your regulator require you to have effective controls in place to prevent and identify the proceeds of crime being laundered through your system?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
11. Does your regulator require you to report any suspicious transactions to a Law Enforcement or other agency designed for that purpose?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
12. Do the Laws and Regulations in your jurisdiction permit the opening or maintenance of anonymous or numbered accounts?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
13. Does the Laws and Regulations in your jurisdiction permit conducting business with Shell Banks?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
14. Did your regulator issue instruction covering AML & CTF? Does it cover all FATF standards?	Yes <input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/> No <input type="checkbox"/>
15. Does your regulator conduct an off and on-site supervision on you covering the area of AML & CTF?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

C- Regulatory Framework	Yes	No
16. Has your regulator or any other authorities published any guidance and/or lists of individuals or entities known or suspected of Money Laundering or Terrorism Financing?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

D- General AML Policies, Practices and Procedures	Yes	No
17. Did you develop written policies and procedures covering all legal and regulatory requirements?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
18. Is the AML compliance policy and procedures approved by your board or a senior committee?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
19. Does your policy and procedures document the processes that they have in place to prevent, detect and report suspicious transactions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
20. Have you been fined or censured for a breach of AML & CTF legislation?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
21. Do you have a written compliance program that includes a designated Anti Money Laundering Officer/Compliance Manager?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
22. In addition to inspections by your regulators, do you have an internal audit function or other independent third party that assesses AML policies and practices on a regular basis?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
23. Do you have procedures to establish a record for each new customer, ensuring they are properly identified, noting their respective identification documents and Customer Due Diligence information?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
24. Does your policy cover relationships with the following:	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
a. Politically Exposed Persons (PEPs), their family and close associates?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
b. Money Services Business (MSB) which are not authorized by competent authorities?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
25. Does your policy include ensuring that all your correspondents must be licensed to undertake conventional correspondence activities and that they are screened and regulated by competent authorities?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
26. Do you have any Correspondent Relationships with Shell Banks?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
27. Are your AML policies and practices being applied to all your branches and subsidiaries both in the home country and in locations outside that jurisdiction?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
28. Do you have specific systems and controls in place to screen transactions for customers or transactions deemed to be of significant high risk (which may include persons, entities or countries) against lists issued by government/international bodies/competent authorities?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

E- Transaction Monitoring	Yes	No
29. Do you have policies or practices for the identification and reporting of transactions that are required to be reported to the authorities?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
30. Do you report cash transactions exceeding a regulatory defined threshold to the regulatory/competent authority?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

E- Transaction Monitoring	Yes	No
31. Do you report wire transfers exceeding threshold to a regulatory/competent authority?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
32. Where cash transaction reporting is mandatory, do you have procedures to identify transactions structured to avoid such obligations?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
33. Does your policy cover transactions for Walk-in customers & do you acquire a valid ID card from such customers prior to conducting business transactions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
34. Does your outgoing wire transfer include names of originator & beneficiary and other relevant information such as account number, address etc.?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
35. Do you have a monitoring program for unusual and potentially suspicious activity that covers funds transfers and monetary instruments?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

F- Risk Assessment	Yes	No
36. Do you have policies for risk grading customers from a compliance perspective?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
37. Do you have a risk-based assessment of your customer base and their transactions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
38. Do you determine the appropriate level of enhanced due diligence necessary for those categories of customers and transactions that you have reason to believe pose a heightened risk of illicit activities?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
39. Do you assess your customers' AML policies or practices?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
40. Do you have a process to review and, where appropriate, update customer information relating to high risk client information?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
41. Do you have record retention procedures that comply with applicable law?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
42. Do you have a risk based assessment to understand the normal and expected transactions of your customers and confirming the legitimacy of their business?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
43. Do you have Procedures for preventing, identifying and disclosing suspicious transactions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
44. Does your risk assessment policy cover transactions involving NCCTs?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
45. Does your risk assessment policy cover risk associated with your products and services?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
46. Do you apply enhanced due diligence for high risk transactions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
47. Do you apply reduced customer due diligence on low AML customers?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

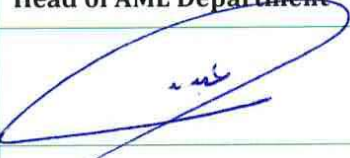
G- AML & CTF Training	Yes	No
48. Do you provide mandatory AML training to your employees? (including Board Members)	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
49. Do you organize training and awareness sessions/courses to your staff annually?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

G- AML & CTF Training	Yes	No
50. Does your training/awareness address the following: <ul style="list-style-type: none"> ▪ Identification and reporting of transactions that must be reported to government authorities. ▪ Examples of different forms of money laundering involving your products and services. ▪ Internal policies to prevent money laundering. 	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
51. Do you communicate new AML related laws or changes to existing AML related policies and relevant employees?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
52. Do you retain records of its training sessions including attendance records and relevant training materials used?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

H- FATCA	Yes	No
53. Are you FATCA compliant or in the process to be compliant? If "yes", please provide GIIN number 7SYKUR.00000.LE.414	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
54. Completed form W-9 (for US Entity) / W-8BEN-E (for Non-US Entity) https://www.irs.gov/forms-instructions	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

If appropriate, please provide any other additional information which may be relevant.

To be completed by an Authorized Signatory

Name	Abdulaziz Mustafa Ali
Title	Head of AML Department
Signature	
Date	25 January 2024